

# WENDOVER PARISH COUNCIL

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## Minutes of the Finance Committee Meeting

5<sup>th</sup> August 2025 at 7:10pm

Wendover Community Library, Wendover HP22 6DU

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**Present:** Councillors Gallagher, O'Donnell, Tipper, Walsh and Worth

**Clerk and Minutes:** Andy Smith

**Members of Public:** 2

### 1. APOLOGIES

F25/38 None

### 2. DECLARATIONS OF INTEREST

F25/39 None

### 3. PUBLIC PARTICIPATION

F25/40 A member of the public asked about a separate budget line for the new skatepark maintenance and inspection.

F25/41 It was noted that this had already been accounted for in our inspections budget and playpark maintenance budget

### 4. MINUTES

F25/42 The minutes of the Finance Committee 3<sup>rd</sup> June 2025 were **RESOLVED** as a true record and signed by the Chair.

F25/43 It was noted that the Extraordinary meeting that was resolved in the minutes was not possible yet until we had more information on the pension situation.

### 5. CLERKS REPORT AND CORRESPONDANCE

F25/44 None

### 6. STATE OF THE FINANCE AND REPORTS

F25/45 The bus shelter expenditure was noted as we had made a commitment to installing a bus shelter despite initial rejection by Buckinghamshire Council so this expenditure will still be made

F25/46 Streetlighting expenditure may change if we go ahead with part night lighting as there will be upfront costs to change the light configuration.

F25/47 Earmarking reserves for future expenditure will be discussed as a part of the budget setting for next year.

#### a. Review of the I&E report, EMRs and balance sheet for Jul 2025

F25/48 The report was reviewed and noted

#### b. To review the over £1000 report and VAT reclaim for Apr-Jun 2025

F25/49 The report was reviewed and noted.

#### c. To review the bank reconciliations for May-Jun 2025

F25/50 The reconciliations reports were reviewed and noted.

#### d. To receive an update on project costs up to Jul 2025

F25/51 The report was reviewed and noted.

**e. To review the Flagstone account statements**

**F25/52** The report was reviewed and noted.

**f. To review the internal control checklist**

**F25/53** The report was reviewed and noted. Raised to full council for a volunteer to undertake the internal audit. Note report as presented and sample checks to next meeting

**g. To receive an update on the LGPS pension fund deficit and cessation value**

**F25/54** An update on the current position was discussed with the committee and it was noted that the committee had until Oct 2027 to make the final decision. There will be a full paper in the Nov meeting

**7. OTHER MATTERS**

**F25/55** None

**8. ITEMS FOR NEXT AGENDA**

**F25/56** None noted

**9. DATE OF THE NEXT MEETING AND ITEMS FOR THE AGENDA**

**F25/57** It was noted that we would need to change the date of this meeting to have it after the November Parish Council. It was further noted that agenda items would need to be with the office by 12 noon on the 28<sup>th</sup> October.

**10. CLOSURE OF MEETING**

**F25/58** As all business was transacted the meeting was closed at: 19:31

Signed by

Chair to the Finance Committee

Date: