

WENDOVER PARISH COUNCIL

Minutes of the Finance Committee Meeting

19th May 2026 at 8:40pm

Wendover Community Library, Wendover HP22 6DU

Present: Councillors Atwell, Coupland, Gallagher, Mackinlay, O'Donnell, Tipper, and Worth

Clerk and Minutes: Andy Smith

Members of Public: 6

1. APPOINTMENT OF CHAIR AND VICE CHAIR

F26/01 Cllr Coupland was nominated and seconded. It was **RESOLVED** to elect Councillor Coupland as Chair of the committee

F26/02 Cllr Atwell was nominated and seconded. It was **RESOLVED** to elect Councillor Atwell as Vice Chair of the committee

2. APOLOGIES

F26/03 None

3. DECLARATIONS OF INTEREST

F26/04 None

4. PUBLIC PARTICIPATION

F26/05 None

5. MINUTES

F26/06 The minutes of the Finance Committee 17th February 2026 were **RESOLVED** as a true record and signed by the Chair.

6. CLERKS REPORT AND CORRESPONDANCE

F26/07 none

7. STATE OF THE FINANCE AND REPORTS

F26/08 The summary report was noted

a. Review of 2025/26 Year End Reports

- i. **Detailed Balance Sheet** – The report was reviewed and the creditors and noted
- ii. **Statutory Balance Sheet** – The report was reviewed and noted
- iii. **Reserves Reconciliation** – The report was reviewed and noted
- iv. **Bank and Cash Reconciliation** – The report was reviewed and noted
- v. **Summary Income and Expenditure** – The report was reviewed and noted
- vi. **Detailed income and expenditure with comparison** - The report was reviewed and noted
- vii. **Accounts Statement** - The report was reviewed and noted

b. Review of the I&E report, EMRs and balance sheet for Apr 2026

F26/09 The report was reviewed and noted

c. To review the over £1000 report and VAT reclaim for Jan - Mar 2025

F26/10 The report was reviewed and noted.

d. To review the bank reconciliations for Feb - Apr 2026

F26/11 The reconciliations reports were reviewed and noted.

e. To receive an update on project costs up to Apr 2026

F26/12 The report was reviewed and noted.

f. To review the Flagstone account statements

F26/13 The report was reviewed and noted.

g. To review the internal control checklist

F26/14 The report was reviewed and noted.

h. To receive an update on the LGPS pension fund deficit and cessation value

F26/15 The verbal report was noted, and it was noted that our options would be formally reviewed again at the next finance meeting.

8. OTHER MATTERS

a. Budget Review

F26/16 The proposed revisions to the budget were noted and amendments were made to the budget lines in line with the agreement of the committee. The amendments to the paper were **RESOLVED** to be approved

F26/17 It was **RESOLVED** to recommend the new budget as amended to full council for approval

b. Internal Audit and Financial Controls

i. End of Year internal audit

F26/18 A verbal report was given from the audit, which had been undertaken earlier in the day. It was noted that the observations were technical

ii. Review of financial controls

F26/19 The report was considered and it was noted that there were no current control issues. It was **RESOLVED** to approve the financial control policy

9. ITEMS FOR NEXT AGENDA

F26/20 None presented

10. DATE OF THE NEXT MEETING AND ITEMS FOR THE AGENDA

F26/21 The next meeting will be at 7:40pm on Tue 4th August 2026. It was further noted that agenda items would need to be with the office by 12 noon on the 27th July 2026.

11. CLOSURE OF MEETING

F26/22 As all business was transacted the meeting was closed at: 20:52

Signed by *Matthew Coupland*

Chair to the Finance Committee

Date: 4th August 2026